

Hanoi, March 22, 2026

**REPORT OF THE AUDIT COMMITTEE
AGRICULTURAL PRINTING AND PACKAGING JOINT STOCK COMPANY - 2025**

- Based on the Enterprise Law No. 59/2020/QH14;
- Based on the Charter of Organization and Operation of the AGRICULTURAL PRINTING AND PACKAGING JOINT STOCK COMPANY;
- Based on the functions and duties of the Supervisory Board - AGRICULTURAL PRINTING AND PACKAGING JOINT STOCK COMPANY;
- Based on the business performance results and financial statements for 2025 audited by Vietnam Auditing and Valuation Company Limited, and the results of periodic inspections and controls by the Supervisory Board.

The Supervisory Board reports to the General Meeting of Shareholders (GSM) the results of the inspection and supervision of the operations of the AGRICULTURAL PRINTING AND PACKAGING JOINT STOCK COMPANY (hereinafter referred to as "the Company") in 2025 as follows:

PART I. Evaluating the company's business performance and financial situation after the audit.

1. Result

- According to the resolution of the 2025 Annual General Meeting of Shareholders, the planned revenue was 1,755 billion VND, while the actual revenue was 1,804.8 billion VND, exceeding the target by 2.84%.
- Pre-tax profit was planned at 135-140 billion VND, but actual profit reached 149.4 billion VND, exceeding the target by 10.67%.
- The dividend payout for 2025 is expected to be 20%.

Reason:

- 2025 will be a challenging year due to the overall economic context, the war between Russia and Ukraine, as well as conflicts in the Middle East, increasing sea freight costs, and prolonged delivery times. Imported raw material prices are rising, global commodity markets are volatile, inflation is soaring, and trade growth is weak.
- Furthermore, intense price competition in the packaging industry market affects the company's business performance.
- Despite facing numerous challenges in 2025, the company maintained stability and essentially achieved the objectives set forth in the 2025 Annual General Meeting of Shareholders. Productivity and quality remained stable, meeting the increasingly high demands of customers. The operations of member units were effective. Regarding investment: Equipment investments were made in the right direction and in a timely manner. They are currently operating stably and efficiently.

2. Evaluating the management performance of the Board of Directors and the General Management Board.

2.1 General management

- a) The reports on the activities of the Board of Directors and the General Director have been complete and accurate. The resolutions of the Board of Directors are in accordance with the Enterprise Law and the Company's Charter.
- b) Through the monitoring of the management activities of the Board of Directors and the General Management Board in 2025, the Supervisory Board found nothing unusual in the company's governance and operations. The company's management and operations were maintained in accordance with the law, regulations, and rules. All committed and issued standards were complied with.
The company's management focuses on core tasks: cost management, budgeting, performance-based pay systems, implementation of lean manufacturing and green manufacturing, review and improvement of organizational structure, and production optimization.
- c) The Board of Directors' investment strategy is on the right track. The invested machinery and equipment have been installed and put into use according to plan, and all newly invested machines are operating at full capacity.



- d) Market development has always been a top priority for the company: In addition to retaining traditional customers, the company has effectively explored and implemented new product lines and acquired new customers over the past year.
- e) Policies and regulations regarding employees:
- Every year, we hold dialogues with employees, record their opinions, and address issues promptly.
 - Workers' jobs are always secure, and their income is stable.
 - No complaints were filed.

2.2 Capital management policy

a. Financial work

Over the past year, the Company has consistently preserved and grown its capital, and has always complied with regulations regarding financial and accounting practices. Accounting records are clear and detailed, and accounting data is fully and accurately audited before being disclosed to the State Securities Commission, the Hanoi Stock Exchange, and investors.

b. Financial balance:

Inventory, accounts receivable, and capital are all at financially safe levels.

PART II Activities of the Supervisory Board

1. The Supervisory Board, on behalf of the shareholders, oversees all production, business, management, and operational activities of the Company. It participates in and contributes opinions to Board of Directors meetings regarding: organizational structure, decisions on equipment investment, factory construction, etc.
2. The Supervisory Board holds quarterly meetings and submits a report on the financial assessment results to the Board of Directors at the end of the fiscal year.
3. The Head of the Supervisory Board and its members have fully attended the regular meetings of the Board of Directors, consistently and honestly reflecting proposals and opinions to ensure the Company's operations comply with the Charter and the law, for mutual cooperation and development.
4. The remuneration for the Board of Directors and Supervisory Board in 2025 will be disbursed according to the resolution approved by the General Meeting of Shareholders.

PART III Recommendations for the Board of Directors

1. Provide additional training for human resources. Continue to improve the organizational structure for greater efficiency.
2. Implement cost management measures rigorously. Optimizing processes, eliminating waste in production, and reducing costs are key to increasing competitiveness.
3. They have flexible policies to retain traditional customers while seeking to expand their customer base.
4. Maximize the utilization of machinery and equipment to reduce costs and increase profits.
5. Improve the effective operation of digital transformation.

We are confident that with the utmost efforts of all members of the Board of Directors, the General Management Board, and all employees, our company will achieve the revenue and profit targets set by the General Meeting of Shareholders.

The above is the report on the performance of the Supervisory Board's duties in 2025, to be presented at the 2026 Annual General Meeting of Shareholders.

We would like to express our sincere gratitude to the Board of Directors, the Management Board, all employees of the Company, and all shareholders for their cooperation and assistance in helping us fulfill our mission.

Wishing you good health - and wishing the Congress great success!

SUPERVISORS BOARD

Prefect



Luu Quang Huan

