

## SUMMARY COMBINED FINANCIAL STATEMENTS

These statements do not contain all the disclosures required by VAS

### I- COMBINED BALANCE SHEET

Unit: VND

Item	Code	31/12/2024	31/12/2023
<b>A.CURRENT ASSETS</b>	<b>100</b>	<b>789,381,687,815</b>	<b>764,080,084,893</b>
<b>100 = 110+120+130+140+150</b>			
I. Cash and Cash Equivalents	110	135,353,647,914	116,207,714,506
II. Short-term Financial Investments	120	100,000,000,000	240,000,000,000
III. Short-term Receivables	130	336,920,307,463	283,026,963,337
IV. Inventory	140	215,060,871,097	123,691,274,231
V. Other Current Assets	150	2,046,861,341	1,154,132,819
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>	<b>416,152,773,359</b>	<b>324,905,842,105</b>
<b>200 = 210+220+240+250+260</b>			
I. Fixed Assets	220	245,728,908,383	291,416,660,328
II. Long-term Work-in-progress	240	151,096,365,424	14,778,641,582
III. Long-term Financial Investments	250	15,400,000,000	15,400,000,000
IV. Other Long-term Assets	260	3,927,499,552	3,310,540,195
<b>TOTAL ASSETS</b> <b>(270=100+200)</b>	<b>270</b>	<b>1,205,534,461,174</b>	<b>1,088,985,926,998</b>
<b>C. LIABILITIES</b>	<b>300</b>	<b>487,180,759,575</b>	<b>434,210,052,258</b>
I. Current Liabilities	310	485,900,759,575	432,930,052,258
II. Non-Current Liabilities	330	1,280,000,000	1,280,000,000
<b>D. EQUITY</b>	<b>400</b>	<b>718,353,701,599</b>	<b>654,775,874,740</b>
I. Equity	410	718,353,701,599	654,775,874,740
1. Owner's Contributions	411	179,560,000,000	179,560,000,000
<b>TOTAL CAPITAL SOURCES</b> <b>(440 = 300+400)</b>	<b>440</b>	<b>1,205,534,461,174</b>	<b>1,088,985,926,998</b>

### II - INCOME STATEMENT

Item	Code	FY 2024	FY 2023
Revenue from Sales and Service Provision		1,758,049,764,522	1,524,445,658,728
Total Accounting Profit Before Tax		133,420,243,651	112,103,599,506
Net Profit After Corporate Income Tax		113,374,561,963	99,117,880,570
Basic Earnings per Share (VND)		6,314	5,520

### III - KEY FINANCIAL RATIOS

Indicator	Unit	31/12/2024	31/12/2023
<b>Asset Structure</b>	<b>%</b>		
Current Assets / Total Assets		65.5	70.2
Non-current Assets / Total Assets		34.5	29.8
<b>Capital Structure</b>	<b>%</b>		
Liabilities / Total Capital		40.4	39.9
Owner's Equity / Total Assets	1	59.6	60.1



Indicator	Unit	31/12/2024	31/12/2023
<b>Liquidity Ratios</b>	<b>Times</b>		
Quick Ratio = Cash and Cash Equivalents / Current Liabilities		0.28	0.27
Current Ratio = Total Assets / Total Liabilities		2.47	2.51
<b>Profitability Ratios</b>	<b>%</b>		
Profit Before Tax / Total Assets		11.07	10.29
Net Profit After Tax / Net Revenue		6.45	6.50
Net Profit After Tax / Charter Capital		63.14	55.20
Net Profit After Tax / Owner's Equity		15.78	15.14

Prepared by:



Dang Thi Thuy Trang

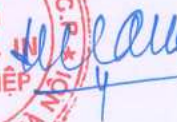
Chief Accountant



Ta Thi Tuyet Nga

*Ha Noi, March 22nd, 2025*

Chairman of the Board

Nguyen Thanh Nam



## SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

These statements do not contain all the disclosures required by VAS

### I- CONSOLIDATED BALANCE SHEET

Unit: VND

Item	Code	31/12/2024	31/12/2023
<b>A.CURRENT ASSETS</b>			
<b>100 = 110+120+130+140+150</b>	<b>100</b>	<b>795,699,180,220</b>	<b>769,517,691,216</b>
I. Cash and Cash Equivalents	110	139,472,576,267	119,887,523,608
II. Short-term Financial Investments	120	100,000,000,000	240,000,000,000
III. Short-term Receivables	130	338,927,926,508	284,564,963,630
IV. Inventory	140	215,206,223,630	123,739,089,341
V. Other Current Assets	150	2,092,453,815	1,326,114,637
<b>B. NON-CURRENT ASSETS</b>			
<b>200 = 210+220+240+250+260</b>	<b>200</b>	<b>411,107,875,205</b>	<b>320,185,857,917</b>
I. Fixed Assets	220	246,012,863,559	291,893,681,140
II. Long-term Work-in-progress	240	151,096,365,424	14,778,641,582
III. Long-term Financial Investments	250	10,000,000,000	10,000,000,000
IV. Other Long-term Assets	260	3,998,646,222	3,513,535,195
<b>TOTAL ASSETS</b> <b>(270=100+200)</b>	<b>270</b>	<b>1,206,807,055,425</b>	<b>1,089,703,549,133</b>
<b>C. LIABILITIES</b>	<b>300</b>	<b>485,826,911,536</b>	<b>432,742,297,875</b>
I. Current Liabilities	310	484,546,911,536	431,462,297,875
II. Non-Current Liabilities	330	1,280,000,000	1,280,000,000
<b>D. EQUITY</b>	<b>400</b>	<b>720,980,143,889</b>	<b>656,961,251,258</b>
I. Equity	410	720,980,143,889	656,961,251,258
1. Owner's Contributions	411	179,560,000,000	179,560,000,000
<b>TOTAL CAPITAL SOURCES</b> <b>(440 = 300+400)</b>	<b>440</b>	<b>1,206,807,055,425</b>	<b>1,089,703,549,133</b>

### II - INCOME STATEMENT

FY 2024

FY 2023

Revenue from Sales and Service Provision	1,766,550,070,641	1,532,155,103,569
Total Accounting Profit Before Tax	135,201,864,548	113,101,287,675
Net Profit After Corporate Income Tax	113,990,460,549	99,240,927,593
Basic Earnings per Share (VND)	6,349	5,528

### III - KEY FINANCIAL RATIOS

Indicator	Unit	31/12/2024	31/12/2023
<b>Asset Structure</b>	<b>%</b>		
Current Assets / Total Assets		65.9	70.6
Non-current Assets / Total Assets		34.1	29.4



Indicator	Unit	31/12/2024	31/12/2023
<b>Capital Structure</b>	<b>%</b>		
Liabilities / Total Capital		40.3	39.7
Owner's Equity / Total Assets		59.7	60.3
<b>Liquidity Ratios</b>	<b>Times</b>		
Quick Ratio = Cash and Cash Equivalents / Current Liabilities		0.29	0.28
Current Ratio = Total Assets / Total Liabilities		2.49	2.53
<b>Profitability Ratios</b>	<b>%</b>		
Profit Before Tax / Total Assets		11.20	10.38
Net Profit After Tax / Net Revenue		6.45	6.48
Net Profit After Tax / Charter Capital		63.48	55.27
Net Profit After Tax / Owner's Equity		15.81	15.11

*Ha Noi, March 22nd, 2025*

**Prepared by:**



**Dang Thi Thuy Trang**

**Chief Accountant**



**Ta Thi Tuyet Nga**

**Chairman of the Board**




**Nguyen Thanh Nam**

