

**RESOLUTION
OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
AGRICULTURE PRINTING AND PACKAGING JSC**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its guiding documents;
- Pursuant to the Charter of Organization and Operation of Agricultural Printing and Packaging JSC;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders No. 01/2025/BBH-GMS dated 27/04/2025.

RESOLUTION

Article 1. Approval of the full Report of the Board of Directors and the full Report of the Board of Supervisors; 2024 business results; 2025 business targets; business development orientations for 2025 and subsequent years; remuneration for the Board of Directors and Board of Supervisors in 2024; authorization for the Board of Directors to appraise, select, and sign a contract with a reputable audit firm listed by the State Securities Commission to audit the Company's 2025 financial statements; Audited financial statements in 2024; Report on the continued authorization for the BOD to execute the sale of treasury shares in accordance with the Resolution of the 2024 Annual General Meeting of Shareholders and legal regulations.

Key contents are as follows:

1. Approval of 2024 business results:

- Profit before tax: 135.201.864.548 VND.
- Corporate income tax: 21.211.403.999 VND.
- Profit after tax: 113.990.460.549 VND.
- Allocation to funds according to the Company charter: Bonus and welfare fund (5%): 5.699.523.027 VND.
- Undistributed retained earnings: 108.290.937.522 VND.

2. Approval of 2025 business targets:

- Revenue: 1.755 billion VND.
- Profit before tax: From 135 billion dong to 140 billion dong.
- Dividend payment for 2025: Minimum at 18%/year.

3. Approval of Business development orientations for 2025 and subsequent years.

4. Approval of remuneration for the Board of Directors and Board of Supervisors in 2024.

5. Approval of authorization for the Board of Directors to appraise, select, and sign a contract with a reputable audit firm listed by the State Securities Commission to audit the Company's 2025 financial statements.

The General Meeting of Shareholders unanimously approves authorizing the Board of Directors to appraise, select, and sign a contract with a reputable audit firm on the list of audit firms approved by the State Securities Commission to audit the Company's 2025 financial statements.



6. Approval of Audited financial statements in 2024.

7. Approval of Report on the implementation of treasury stock sales.

The company has not yet executed the transaction to sell 44.000 treasury shares. The Board of Directors is assigned by the General Meeting of Shareholders to continue implementing the sale of 44.000 treasury shares on the stock exchange in accordance with the Resolution of the 2024 Annual General Meeting of Shareholders of Agricultural Printing and Packaging JSC and the legal regulations.

Article 2. Approval of the 2024 dividend payment plan

- Method: Stock dividend payment
 - Purpose of stock dividend: Increase charter capital, retain cash for new factory construction
 - Ratio: 2:1 (shareholders holding 02 shares will receive 01 dividend share)
 - Principle of handling fractional shares: Shares issued as dividends shall be rounded down to the nearest whole unit. Any fractional shares resulting from rounding (if any) shall be authorized by the General Meeting of Shareholders for the Board of Directors to allocate to the Trade Union of Agricultural Printing and Packaging Joint Stock Company. The Trade Union is not required to pay when receiving these fractional shares.
 - Implementation time: Expected in June 2025, a consulting unit will be hired to execute.
- Details of the 2024 dividend payment plan are presented in the attached Proposal on Stock Dividend Issuance.*

Article 3. Approval of amendments and supplements to the Company Charter pursuant to the legal regulations

Approval of amendments and supplements to the Company Charter to comply with prevailing laws

Article 4. Implementation provisions

The Resolution of the 2025 Annual General Meeting of Shareholders – Agricultural Printing and Packaging Joint Stock Company takes effect from 27/04/2025.

The General Meeting of Shareholders assigns the Board of Directors, the Board of Supervisors, and Executive Board to organize the implementation of the approved contents based on their functions and actual conditions, ensuring the best interests of the Company and shareholders; in accordance with the Company Charter and relevant legal regulations.

The Resolution was approved in full by the 2025 Annual General Meeting of Shareholders at the General Meeting of Shareholders on April 27, 2025 with an approval rate of 100% of the total number of shares attending with voting rights at the General Meeting./.

Recipients:

- State Securities Commission, Hanoi Stock Exchange;
- Members of the Board of Directors, Executive Board, Board of Supervisors; all shareholders;
- Company's website;
- Archived: Admin – HR Department.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE MEETING**

Chairman of the Board of Directors



Nguyen Thanh Nam

MINUTES
OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

At 08:00 AM on 27 April 2025, at Agricultural Printing and Packaging Joint Stock Company – Address: Address: Lot 3, CN3, Ngoc Hoi Industrial Park, Thanh Tri District, Hanoi – the 2025 Annual General Meeting of Shareholders was convened with the following agenda:

Participants:

- *Mr. Nguyen Thanh Nam – Chairman of the Board of Directors – Chairman of the Meeting*
- *Members of the Board of Directors*
- *Members of the Board of Supervisors*
- *Members of the Executive Board*
- *Shareholders of the Company*

I. ORGANIZING COMMITTEE DECLARES THE PURPOSE OF THE MEETING

II. THE SHAREHOLDER'S ELIGIBILITY VERIFICATION COMMITTEE APPROVES THE RESULTS OF THE SHAREHOLDER QUALIFICATION VERIFICATION FOR THE GENERAL MEETING

- There are 36 shareholders and shareholders' representatives attending the meeting, authorized to attend, representing 13,513,302 shares, reaching 75.3% of the total number of voting shares of the Company.
- The authorized representatives of shareholders attending the General Meeting have completed the procedures for attending the General Meeting according to the provisions of the General Meeting Regulations and the Company Charter. Shareholders and authorized representatives of shareholders at the General Meeting are all eligible to attend the General Meeting.
- Pursuant to the Law on Enterprises; the Company Charter: The 2025 Annual General Meeting of Shareholders of Agricultural Printing And Packaging Joint Stock Company has met all conditions to proceed legally and validly.

III. APPROVAL OF THE CHAIRPERSON, SECRETARY, AND RELATED CONTENTS

1. The Organizing Committee introduced the Chairperson and the members presiding over the Meeting:
 - *Mr. Nguyen Thanh Nam* – *Chairman of the BOD – Chairperson*
 - *Mr. Le Duy Toan* – *BOD Member cum General Director – Co-chairperson*
2. Mr. Nguyen Thanh Nam nominated the Secretary and delivered the opening speech.
 - Secretary of the Meeting: *Ms. Ta Thi Tuyet Nga – Chief Accountant of the Company*
The shareholders approved the Secretary of the meeting nominated by the Chairman with 100% approval.
3. Mr. Le Duy Toan – BOD Member cum General Director presents to the General Meeting of Shareholders for approval:
 - Meeting agenda, meeting regulations, voting procedures at the General Meeting, and the Vote Counting Committee. All attending shareholders unanimously approved with a rate of 100%.



Vote Counting Committee includes 3 members:

- Mr. Luu Quang Huan – Head of the Committee
- Mr. Nguyen Duy Thanh – Member of the Committee
- Mr. Vu Hong Ha – Member of the Committee

IV. MEETING CONTENTS

1. Presentation of reports by representatives

1.1. Mr. Nguyen Thanh Nam – Chairman of the BOD presented the Report of the Board of Directors with the following key points:

a) 2024 Business Results

TT	Items	ĐVT	2023		2024		2024/2023 growth rate (%)
			Target	Result	Target	Result	
1	Total revenue	Billion VND	1.650	1.532,1	1.650	1.765,5	15,30
2	Profit before tax	Billion VND	105	113,1	116->120	135,2	19,54
3	Dividend payment	%	Minimum at 18	25	Minimum at 18	Expected 50% stock dividend	

• Planned allocation of profit before tax in accordance with legal regulations and the Company Charter is as follows:

- Profit before tax: 135.201.864.548 VND
- Corporate income tax: 21.211.403.999 VND
- Profit after tax: 113.990.460.549 VND
- Allocation to funds according to the Company charter: Bonus and welfare fund (5%): 5.699.523.027 VND
- Undistributed retained earnings: 108.290.937.522 VND

b) 2025 Business Targets:

- Revenue: 1.755 billion VND.
- Profit before tax: From 135 billion VND to 140 billion VND.
- Dividend payment for 2025: Minimum at 18%/year.

c) Business development orientations for 2025 and subsequent years

Thoroughly implement the key directives set forth in the Resolution of the 2023–2028 General Meeting of Shareholders.

d) Remuneration for the Board of Directors and Board of Supervisors in 2024

- **Board of Directors: 1,5% of profit before tax**
- **Board of Supervisors: Monthly fixed amount. Of which:**
 - Head of the Board of Supervisors: 2 times the regional minimum wage applicable at each period.
 - Member of the Board of Supervisors: 1,5 times the regional minimum wage applicable at each period.

e) Authorization for the Board of Directors to appraise, select, and sign a contract with a reputable audit firm listed by the State Securities Commission to audit the Company's 2025 financial statements

The General Meeting of Shareholders unanimously approves authorizing the Board of Directors to appraise, select, and sign a contract with a reputable audit firm on the list of audit firms approved by the State Securities Commission to audit the Company's 2025 financial statements.

f) Other issues.

- 1.2. Mr Luu Quan Huan – Head of the Board of Supervisors presented the Report of Board of Supervisors.
- 1.3. Mr. Le Duy Toan – BOD Member cum General Director presented the Proposal of Audited financial statements in 2024.
- 1.4. Mr. Nguyen Thanh Nam – Chairman of the BOD presented the 2024 Dividend payment plan:
 - Method: Stock dividend payment
 - Purpose of stock dividend: Increase charter capital, retain cash for new factory construction
 - Ratio: 2:1 (shareholders holding 02 shares will receive 01 dividend share)

- Principle of handling fractional shares: Shares issued as dividends shall be rounded down to the nearest whole unit. Any fractional shares resulting from rounding (if any) will be authorized by the General Meeting of Shareholders for the Board of Directors to allocate to the Trade Union of Agricultural Printing and Packaging Joint Stock Company. The Trade Union is not required to pay when receiving these fractional shares.
 - Implementation time: Expected in June 2025, a consulting unit will be hired to execute *Details of the 2024 dividend payment plan are presented in the attached Proposal on Stock Dividend Issuance.*
- 1.5. Mr. Nguyen Thanh Nam – Chairman of the BOD presented Amendments and supplements to the Company Charter
Approval of amendments and supplements to the Company Charter to comply with prevailing laws
- 1.6. Mr. Nguyen Thanh Nam – Chairman of the BOD presented the Report on the implementation of treasury stock sales.
The company has not yet executed the transaction to sell 44.000 treasury shares. The Board of Directors is assigned by the General Meeting of Shareholders to continue implementing the sale of 44.000 treasury shares on the stock exchange in accordance with the Resolution of the 2024 Annual General Meeting of Shareholders of Agricultural Printing and Packaging JSC and the legal regulations.
- 2. All shareholders' questions related to the BOD and BOS reports were answered by the Chairperson all were approved.**
- 3. Voting issues**
As of 10:30 AM on 27/04/2025, the Shareholders' Eligibility Verification Committee had examined and counted information about shareholders attending the General Meeting and reported the results of the second shareholder examination as follows: *The total number of shareholders attending the meeting (in person and through authorized representatives) is 43 shareholders, representing 14.697.720 shares, equivalent to 81,9% of the total number of voting shares of the Company.*
- 3.1 Approval of the full Report of the Board of Directors and the full Report of the Board of Supervisors; 2024 business results; 2025 business targets; business development orientations for 2025 and subsequent years; remuneration for the Board of Directors and Board of Supervisors in 2024; authorization for the Board of Directors to appraise, select, and sign a contract with a reputable audit firm listed by the State Securities Commission to audit the Company's 2025 financial statements; Audited financial statements in 2024; Report on the continued authorization for the BOD to execute the sale of treasury shares in accordance with the Resolution of the 2024 Annual General Meeting of Shareholders and legal regulations (Voting card No.1)**
- *Affirmative votes: 14.697.720 shares, reaching 100% of voting shares attending the General Meeting of Shareholders.*
 - *Negatives votes: 0 shares, reaching 0% of voting shares attending the General Meeting of Shareholders.*
 - *Abstention votes/Invalid votes: 0 shares, reaching 0% of voting shares attending the General Meeting of Shareholders.*
- 3.2 Approval of the 2024 dividend payment plan (Voting card No.2).**
- *Affirmative votes: 14.697.720 shares, reaching 100% of voting shares attending the General Meeting of Shareholders.*
 - *Negatives votes: 0 shares, reaching 0% of voting shares attending the General Meeting of Shareholders.*
 - *Abstention votes/Invalid votes: 0 shares, reaching 0% of voting shares attending the General Meeting of Shareholders.*
- 3.3 Approval of amendments and supplements to the Company Charter pursuant to the legal regulations (Voting card No.3)**
- *Affirmative votes: 14.696.520 shares, reaching 99,99% of voting shares attending the General Meeting of Shareholders.*
 - *Negatives votes: 0 shares, reaching 0% of voting shares attending the General Meeting of Shareholders.*

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- Abstention votes/Invalid votes: 1.200 shares, reaching 0,01% of voting shares attending the General Meeting of Shareholders.

4. Approval of the Minutes and Resolution

The Secretary of the General Meeting read in full the Minutes of the General Meeting of Shareholders and the draft Resolution of the 2025 Annual General Meeting of Shareholders.

The General Meeting proceeded to vote and unanimously approved in full the Minutes and Resolution of the General Meeting of Shareholders with the approval rate of 100% of the total number of voting shares of the attending shareholders.

The General Meeting of Shareholders was successfully held and ended at 11:30 A.M the same day./.

Recipients:

- State Securities Commission (for reporting);
- Hanoi Stock Exchange (for reporting)
- Members of the Board of Directors, Executive Board, Board of Supervisors;
- Company's website;
- Archived: Admin – HR Department.

SECRETARY


Ta Thi Tuyet Nga

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE MEETING**

Chairman of the Board of Directors



Nguyen Thanh Nam



Ha Noi, 28 March 2025

**PROPOSAL ON
DIVIDEND PAYMENT PLAN**

To: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its guiding documents;
- Pursuant to Decree No. 155/2020/ND-CP of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter of Organization and Operation of Agricultural Printing and Packaging JSC;



I. ISSUANCE PLAN

1. Issuer's Name: Agricultural Printing and Packaging Joint Stock Company ("The Company").
2. Share name: Shares of Agricultural Printing and Packaging Joint Stock Company
3. Stock code: INN
4. Type of shares: Ordinary share
5. Par value: 10.000 VND/share
6. Total number of shares issued: 18.000.000 shares
7. Number of Treasury shares: 44.000 shares
8. Total number of outstanding shares: 17.956.000 shares
9. Issuance Ratio: 50,0% (number of shares to be issued/number of outstanding shares).
The actual number of shares to be issued will depend on the number of outstanding shares at the time of issuance. The General Meeting of Shareholders authorizes the Board of Directors to determine the specific number of shares to be issued based on the actual outstanding shares at the issuance time, ensuring the above issuance ratio.
10. Expected number of shares to be issued: 8.978.000 shares
11. Total expected issuance value at par value: 89.780.000.000 VND
12. Method of issuance: Issuing shares to pay 2024 dividends.
13. Targeted recipients: All existing shareholders whose names appear on the list of securities owners provided by the Vietnam Securities Depository and Clearing Corporation (VSDC) as of the record date for exercising rights.
14. Execution rate: 2 : 1 (On the record date, each shareholder holding 1 share will be entitled to 1 right to receive dividends, and every 2 rights will entitle the shareholder to receive 1 newly issued share. The number of shares will be rounded down to the nearest whole number. Rights to receive dividend shares are non-transferable.)
15. Source of funds for issuance: From undistributed profits after tax as at 31/12/2024, based on the audited consolidated financial statements for 2024 of Agricultural Printing and Packaging Joint Stock Company.
16. Expected issuance time: Expected in June 2025, after the State Securities Commission of Vietnam confirms receipt of the company's report on the share issuance for dividend payment.

17. Principle of handling fractional shares: Shares issued as dividends shall be rounded down to the nearest whole unit. Any fractional shares resulting from rounding (if any) shall be authorized by the General Meeting of Shareholders for the Board of Directors to allocate to the Trade Union of Agricultural Printing and Packaging Joint Stock Company. The Trade Union is not required to pay when receiving these fractional shares

Example: On the record date for the share issuance for dividend payment, shareholder Mr. Le Van A owns 353 shares. The number of dividend shares Mr. A is entitled to receive will be calculated as: $(353 \times 1) \div 2 = 176,5$ shares. After rounding down, Mr. A shall receive 176 shares. In this case, the fractional 0,5 share shall be allocated to the Trade Union of Agricultural Printing and Packaging Joint Stock Company.

18. Registration, depository, and listing of additional shares: The additional shares shall be registered and centrally deposited with the Vietnam Securities Depository and Clearing Corporation (VSDC) and shall be additionally listed on the Hanoi Stock Exchange (HNX) in accordance with regulations.

II. AUTHORIZATION FOR THE BOARD OF DIRECTORS

The General Meeting of Shareholders authorizes the Board of Directors to decide on all matters related to the issuance of shares for dividend payment. Specifically:

- Proactively select the appropriate timing for the share issuance for dividend payment, prepare and explain the registration documents for the share issuance to the competent authorities
- Change the Business Registration Certificate at the Hanoi Department of Planning and Investment (now the Hanoi Department of Finance) based on the actual issuance results
- Amend relevant articles regarding charter capital, number of shares, and number of issued shares in the Company charter after the completion of the issuance;
- Adjust the Securities Registration Certificate at the Vietnam Securities Depository and Clearing Corporation (VSDC) based on the actual issuance results;
- Carry out additional listing registration at the Hanoi Stock Exchange (HNX) based on the actual issuance results;
- Develop a plan to handle the fractional shares (if any), including but not limited to deciding on the method of distributing these shares to the Trade Union of Agricultural Packaging and Printing Joint Stock Company;

In addition to the above authorization, during the implementation of the share issuance plan, the General Meeting of Shareholders authorizes the Board of Directors to carry out other necessary procedures, including but not limited to supplementing, amending and completing this Plan (including decisions on contents not presented in the Plan) at the request of competent regulatory authorities and/or in accordance with actual circumstances; ensure the successful implementation of the Plan, ensure the rights and interests of Shareholders, of the Company and comply with current legal regulations./.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN OF THE BOARD



Nguyễn Thanh Nam